

Mahindra Manulife Equity Savings Fund

(An open ended scheme investing in equity, arbitrage and debt)



Investment Objective

The Scheme seeks to generate long term capital appreciation and also income through investments in equity and equity related instruments, arbitrage opportunities and investments in debt and money market instruments. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.



Fund Features

Potential capital appreciation and wealth accumulation through regular investments in the long term.
Balances the risk of equity with investments in debt and derivative securities.

Flexible Asset Allocation feature in dynamic market scenarios



Fund Manager and Experience

Fund Manager (Equity): Mr. Manish Lodha

Total Experience: 23 years

Experience in managing this fund: 4 years and 4 months (Managing since December 21, 2020)

Fund Manager (Equity): Mr. Renjith Sivaram

Total Experience: 14 years

Experience in managing this fund: 1 year and 10 months (managing since July 03, 2023)

Fund Manager (Debt): Mr. Rahul Pal

Total Experience: 22 years

Experience in managing this fund: 8 years and 3 months (managing since February 1, 2017)



Scheme Details

Date of allotment: February 1, 2017

Benchmark: Nifty Equity Savings TRI

Option: IDCW (IDCW Option will have IDCW Reinvestment (D) & IDCW Payout facility) and Growth (D) D-Default

Minimum Application Amount: Rs. 1,000/- and in multiples of Re. 1/- thereafter

Minimum Additional Purchase Amount: Rs. 1,000/- and in multiples of Re. 1/- thereafter

Minimum Repurchase Amount: Rs. 1,000/- or 100 units or account balance, whichever is lower

Minimum Weekly & Monthly SIP Amount: Rs 500 and in multiples of Re 1 thereafter

Minimum Weekly & Monthly SIP Installments: 6

Minimum Quarterly SIP Amount: Rs 1,500 and in multiples of Re 1 thereafter

Minimum Quarterly SIP installments: 4

Monthly AAUM as on April 30, 2025

(Rs. in Cr.): 557.16

Monthly AUM as on April 30, 2025

(Rs. in Cr.): 562.80

Total Expense Ratio¹

Regular Plan: 2.36%

as on April 30, 2025:

Direct Plan: 0.72%

Load Structure:

Entry Load: N/A

Exit Load: 10% of the units allotted shall be redeemed without any exit load, on or before completion of 15 calendar days from the date of allotment of Units.

Any redemption in excess of the above limit shall be subject to the following exit load:

• An exit load of 1% is payable if Units are redeemed / switched-out on or before completion of 15 calendar days from the date of allotment of Units;

• Nil - If Units are redeemed / switched-out after completion of 15 calendar days from the date of allotment of Units.



Portfolio Information

Annualised Portfolio YTM^{2*} 6.38%³

Macaulay Duration⁴ 1.64 Years³

Modified Duration⁴ 1.57³

Residual Maturity⁴ 1.93 Years³

Portfolio Turnover Ratio (Last 1 year) 4.72

As on (Date) April 30, 2025

Standard Deviation 5.73%

Beta 1.09

Sharpe Ratio⁴ 0.42

Jenson's Alpha -0.1125

¹In case of semi annual YTM, it will be annualised

²For debt component

³Risk-free rate assumed to be 6.00% (MIBOR as on 30-04-2025)
Source: www.mmda.org

Note: As per AMFI guidelines for factsheet, the ratios are calculated based on month rolling returns for last 3 years. Data as on April 30, 2025



NAV as on April 30, 2025:

NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
IDCW	13.7053	16.6138
Growth	19.9204	23.1651

Portfolio (• Top Ten Holdings - Issuer wise) as on April 30, 2025

Company / Issuer	% of Net Assets ⁵	% to NAV Derivatives	Company / Issuer	Rating	% of Net Assets ⁵	% to NAV Derivatives
Automobile and Auto Components	5.80	-2.52	Information Technology		5.31	-2.04
• Mahindra & Mahindra Ltd.	3.03	-2.52	• Tech Mahindra Ltd.		2.73	-2.04
LG Balakrishnan & Bros Ltd.	0.69		Infosys Ltd.		0.92	
ZF Commercial Vehicle	0.54		Tata Consultancy Services Ltd.		0.72	
Control Systems India Ltd.			LTIMindtree Ltd.		0.53	
Hero MotoCorp Ltd.	0.41		Persistent Systems Ltd.		0.41	
Asahi India Glass Ltd.	0.40		Metals & Mining		3.26	-2.08
Tata Motors Ltd.	0.37		Hindalco Industries Ltd.		1.44	-0.89
Maruti Suzuki India Ltd.	0.35		Jindal Steel & Power Ltd.		1.18	-1.19
Capital Goods	2.31		Tata Steel Ltd.		0.63	
PTC Industries Ltd.	0.40		Oil Gas & Consumable Fuels		7.10	-3.79
Inox India Ltd.	0.38		• Reliance Industries Ltd.		4.98	-3.79
Carborundum Universal Ltd.	0.35		GAIL (India) Ltd.		0.67	
Tega Industries Ltd.	0.31		Coal India Ltd.		0.40	
Kirloskar Brothers Ltd.	0.30		Hindustan Petroleum Corporation Ltd.		0.37	
Technocraft Industries (India) Ltd.	0.29		Oil & Natural Gas Corporation Ltd.		0.36	
KEI Industries Ltd.	0.28		Petronet LNG Ltd.		0.32	
Chemicals	1.14		Power		1.28	
Coromandel International Ltd.	0.81		NTPC Ltd.		0.95	
Archean Chemical Industries Ltd.	0.32		Power Grid Corporation of India Ltd.		0.33	
Construction	2.91	-1.89	Telecommunication		1.00	
Larsen & Toubro Ltd.	2.34	-1.89	Bharti Airtel Ltd.		1.00	
ISGEC Heavy Engineering Ltd.	0.29		Textiles		0.28	
Afcoss Infrastructure Ltd.	0.28		S. P. Apparels Ltd.		0.28	
Construction Materials	6.86	-5.20	Equity and Equity Related Total		69.37	-34.40
• Ambuja Cements Ltd.	5.18	-5.20	Real Estate Investment Trusts (REIT)		7.98	
Shree Cement Ltd.	0.70		• Nexus Select Trust - REIT	Realty	2.97	
Grasim Industries Ltd.	0.61		• Brookfield India Real Estate Trust	Realty	2.80	
JK Cement Ltd.	0.38		Embassy Office Parks REIT	Realty	2.21	
Consumer Durables	0.39		Corporate Bond		5.80	
Voltas Ltd.	0.39		TVS Credit Services Ltd.	CRISIL AA+ / ICRA AA+	1.37	
Consumer Services	0.59		National Bank For Agriculture and Rural Development	CRISIL AAA	0.92	
Aditya Vision Ltd	0.59		Bharti Telecom Ltd.	CRISIL AA+	0.91	
Fast Moving Consumer Goods	3.69	-1.33	Godrej Properties Ltd.	ICRA AA+	0.72	
Hindustan Unilever Ltd.	1.65	-1.33	Godrej Industries Ltd.	CRISIL AA+	0.64	
ITC Ltd.	1.04		TATA Realty & Infrastructure Ltd.	ICRA AA+	0.45	
Tata Consumer Products Ltd.	0.63		Small Industries Dev Bank of India	CRISIL AAA	0.45	
United Spirits Ltd.	0.36		Muthoot Finance Ltd.	CRISIL AA+	0.36	
Financial Services	22.72	-13.03	Government Bond		4.26	
• HDFC Bank Ltd.	5.53	-3.65	7.32% GOI (MD 13/11/2030)	SOV	2.44	
• ICICI Bank Ltd.	4.57	-2.34	6.75% GOI (MD 23/12/2029)	SOV	1.09	
• Bajaj Finance Ltd.	3.87	-3.50	6.79% GOI (MD 07/10/2034)	SOV	0.73	
Kotak Mahindra Bank Ltd.	2.57	-1.87	Treasury Bill		8.86	
Canara Bank	1.31	-1.31	364 Days Tbill (MD 21/08/2025)	SOV	1.75	
State Bank of India	1.24		364 Days Tbill (MD 11/09/2025)	SOV	1.74	
Axis Bank Ltd.	1.22		364 Days Tbill (MD 15/01/2026)	SOV	1.71	
L&T Finance Ltd.	0.72		364 Days Tbill (MD 08/05/2025)	SOV	0.89	
SBI Life Insurance Company Ltd.	0.60		364 Days Tbill (MD 07/08/2025)	SOV	0.87	
IndusInd Bank Ltd.	0.39		364 Days Tbill (MD 27/02/2026)	SOV	0.85	
Bank of Baroda	0.36	-0.36	364 Days Tbill (MD 02/05/2025)	SOV	0.71	
REC Ltd.	0.32		364 Days Tbill (MD 16/10/2025)	SOV	0.35	
Healthcare	4.74	-2.50	Cash & Net Receivables/(Payables)		3.73	
• Sun Pharmaceutical Industries Ltd.	3.22	-2.50	Grand Total		100.00	
Divi's Laboratories Ltd.	1.24					
Gland Pharma Ltd.	0.28					

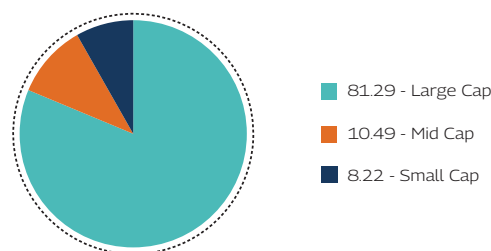
⁴Hedged and Unhedged positions

SECTOR ALLOCATION (% Unhedged Equity)

Financial Services	22.72
Oil Gas & Consumable Fuels	7.10
Construction Materials	6.86
Automobile And Auto Components	5.80
Information Technology	5.31
Healthcare	4.74
Fast Moving Consumer Goods	3.69
Metals & Mining	3.26
Construction	2.91
Capital Goods	2.31
Power	1.28
Chemicals	1.14
Telecommunication	1.00
Consumer Services	0.59
Consumer Durables	0.39
Textiles	0.28

Data as on April 30, 2025

MARKET CAPITALIZATION (% of Equity Holdings)



Data as on April 30, 2025

As per the latest Market Capitalisation data provided by AMFI (In line with the applicable SEBI guidelines)

IDCW HISTORY

Record Date	Plan(s)/Option(s)	IDCW (Rs. per unit)	Face Value (Rs. per unit)	Cum-IDCW NAV (Rs. per unit)
27-Feb-23	Regular IDCW	1.00	10	13.1514
27-Feb-23	Direct IDCW	1.00	10	14.9588
14-Mar-24	Regular IDCW	1.00	10	14.3968
14-Mar-24	Direct IDCW	1.00	10	16.8312
13-Mar-25	Regular IDCW	0.50	10	13.8179
13-Mar-25	Direct IDCW	0.50	10	16.6046

Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

For complete list of IDCWs, visit: www.mahindramanulife.com

² Includes additional expenses charged in terms of Regulation 52(6A)(b) and 52(6A)(c) of SEBI (Mutual Funds) Regulations, 1996 and Goods and Services Tax. ³Yield to maturity should not be construed as minimum return offered by the Scheme.

IDCW: Income Distribution cum Capital Withdrawal. ⁴Calculated on amount invested in debt securities (including accrued interest), deployment of funds in TREPS and Reverse Repo and net receivable / payable.

Please refer Page no. 31 for Product labelling and Benchmark Riskometer